

# Canterbury Christ Church University

# Harnessing the Power of AI in Business

Welcome to our Masterclass.

We will be starting shortly, feel free to introduce yourself in the chat









# Harnessing the Power of AI in Business

### Dr Aga Gordon, Mrs Kate Keane

**Christ Church Business School** 

Artificial intelligence (AI) is unstoppable, but human intervention in shaping it is indispensable.







# **Session overview**

- Introduction to Artificial Intelligence (AI)
- Types of AI and its possible applications in business
- Benefits and ethical risks
- Challenges of integrating Al in enterprise
- Application of AI in small business







# **Future impact of AI**

Within the **next five years** every job, every function and every industry **will be transformed** by the power of AI

Do you agree/disagree? Why?

Put your thoughts in the chat.





h <u>(weforum.org)</u>

The Future of Jobs Report 2023 | World Economic Forum



#### Fastest growing vs. fastest declining jobs

#### Top 10 fastest growing jobs

#### Top 10 fastest declining jobs

1.	Al and Machine Learning Specialists	1.	Bank Tellers and Related Clerks
2.	Sustainability Specialists	2.	Postal Service Clerks
3.	Business Intelligence Analysts	3.	Cashiers and ticket Clerks
4.	Information Security Analysts	4.	Data Entry Clerks
5.	Fintech Engineers	5.	Administrative and Executive Secretaries
6.	Data Analysts and Scientists	6.	Material-Recording and Stock-Keeping Clerks
7.	Robotics Engineers	7.	Accounting, Bookkeeping and Payroll Clerks
8.	Big Data Specialists	8.	Legislators and Officials
9.	Agricultural Equipment Operators	9.	Statistical, Finance and Insurance Clerks
0.	Digital Transformation Specialists	10.	Door-To-Door Sales Workers, News and Street Vendor and Related Workers

#### Note

The jobs which survey respondents expect to grow most quickly from 2023 to 2027 as a fraction of present employment figures

WORLD ECONOMIC FORUM



Source: World Economic Forum, Future of Jobs Report 2023.



World Economic Forum, Future of Jobs Report 2023.

Source

### Who is in the room?







### What do you expect to learn from this masterclass?

# MENTI CODE: 7597 7221 <a href="https://www.mentimeter.com">www.mentimeter.com</a>







### Have you used AI in the last 48 hours? (chat)







### When AI goes wrong... (BBC, Scotland, 02/03/24)



### Reality: "little more than an abandoned, empty warehouse"



Canterbury Christ Church University Willy Wonka experience: How did the viral sensation go so wrong? - BBC News

### Importance of AI in today's world

The application of artificial intelligence (AI) is radically changing the way businesses work.

#### Many benefits for AI in enterprise:

- Increased efficiency
- Creating new markets
- Generating insights
- Saving money

### Al applications:

- Enhance customer service
- Maximise sales
- Improve cybersecurity
- Optimise supply chains
- Perform mundane tasks
- Improve existing products or attracts customers to new products





# BRIEF HISTORY OF AI





Created using Canva



# What is AI?

What is natural intelligence (Human Intelligence)?

- Intelligence is an ability to understand complex ideas, to adapt effectively to environment, to learn from experience and to engage in various forms of reasoning (American Psychological Association)
- Getting machine to work in this way is what artificial intelligence means.
- No single definition of AI

Computerised system exhibiting behaviour commonly thought to require intelligence (NSTC)



Canterbury Christ Church University System capable of solving complex problems or taking appropriate actions to achieve its goals in a certain real-world scenario (NSTC) The theory and development of computer systems able to perform tasks normally requiring human intelligence, such as visual perception, speech recognition, decision-making, and translation between languages (English Oxford Living Dictionary)

The ability of a digital computer or computer-controlled robot to perform tasks commonly associated with intelligent beings (Encyclopaedia Britannica)



### How does Al work?

### Al programming focuses on three cognitive skills:

- Learning
- Reasoning
- Self-correction





Generated by Canva Magic; prompt: artificial intelligence helping human; add colour



# **Types of Al**

Reactive Al	Reacts and responds to different prompts. It does this without the use of memory or a broader understanding of the context – e.g. Deep Blue supercomputer, spam filters.	
Limited memory	Able to learn from a limited amount of data or feedback. However, it doesn't "bank" any memories for extended periods of time i.e. ChatGPT; limit of 4000 tokens, cannot recall anything from a current conversation after that limit.	
Theory of mind	Currently a concept; an advanced class of technology that can understand human mental states and create machines that can interact with humans more effectively because they understand their needs, goals, and motivations.	
Self-aware Al	Seen as the next phase in the evolution of theory of mind, where machines can understand human emotions <i>and</i> have their own emotions, needs, and beliefs. Currently, this type of AI only exists hypothetically.	
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# **Types of Al**

- Al is domain specific narrow Al
- In comparison, human intelligence is multifaceted – the same brain can read, write, speak, calculate, interpret emotions and carry out many other cognitive tasks effortlessly
- Human level intelligence (artificial superintelligence) is still WORK IN PROGRESS







# **Components of AI**

### Applications

- Chatbots
- Speech recognition
- Image recognition
- Natural language generation

### Types of models

- Deep learning
- Machine learning
- Neural networks

- Software and hardware for training and running models
- Cloud data storage
- Parallel
   processing
- GPUs

### Programming languages

- Java
- C
- Python





# Why is AI important in the enterprise?

Large data volumes – **175 billion terabytes (zetta bytes)** of data produced by 2025 (IDC research); **430% increase over 33 billion terabytes** produced in 2018.

#### How big is 175ZB?

Sometimes it can be difficult to get our minds around such a large number. Here are some illustrations of just how large 175ZB is. > One zettabyte is equivalent to a trillion gigabytes

If you were able to store the entire Global Datasphere on DVDs, then you would have a stack of DVDs that could get you to the moon 23 times or circle Earth 222 times.

If you could download the entire 2025 Global Datasphere at an average of 25 Mb/s, today's average connection speed across the United States, then it would take one person 1.8 billion years to do it, or if every person in the world could help and never rest, then you could get it done in 81 days.



The Digitization of the World from Edge to Core (seagate.com)



# Why is AI important in the enterprise?

Big data yields **in-depth business intelligence** leading to improvement in existing business and leads to new business – AI can analyse data fast and efficiently!

- Deep learning (a subset of machine learning and AI) processes big data to find correlations, analyse patters and give companies competitive advantage
- **Ability to make meaningful predictions** without human bias using high quality data (cloud computing provides computational power to process and manage big data within a scalable and flexible architecture accessible to enterprise users)
- Al has strategic value compared to electricity in early 20th century – transforming industries and creating new ones







# Impact of the AI on the enterprise

AI is strategic due to the complexities of today's VUCA world - we cannot manage without AI in business anymore!

Huge impact stems from AI's ability to automate and augment existing jobs done by humans.

- Surpassing gains from automation
- Generating most efficient way to analyse and apply data







### How to start

- Most companies optimisation rather than radical transformation of their business model.
- Make AI adoption part of your strategy but start with determining which aspects of your operations will benefit from integrating AI.

### For example:

- Customised marketing fast analysis of customer preference allows you adapt and individualise for your customers
- Customer service top benefit (MIT Sloan) speed up and personalise - chatbots







# **Benefits of AI for enterprise**

- Improved customer service quicker and personalised
- Improved monitoring near instantaneous monitoring, enabling real time quality control processes
- Faster product development AI enables shorter development cycles and reduces the time between design and commercialisation (quicker ROI)
- Better quality- reduction of errors and better compliance reducing time and cost
- Better talent management AI software to streamline hiring process, remove bias, boost productivity (screening top candidates); using chatbots to personalise hiring services
- Business model innovation and expansion improving business models (Amazon, Airbnb, Uber)



### Amazon

Amazon has been an early adopter of Artificial Intelligence (AI) and Machine Learning (ML). It is a company that has reorganized and restructured itself to benefit from these technologies in multiple areas.

**Digital Transformation** means using modern digital tools and technologies to transform traditional and non-digital methods or create more efficient ones to match the evolving market and customer expectations.

#### **Constructing flywheels**

The virtuous circles designed by Amazon (left) and Uber (right) have allowed them to thrive in this age of higher clock speed.



Note: Original Amazon sketch: Jeff Bezos (2001). Original Uber sketch: David Sacks (2014) Source: Ashish Khandelwal post, *Medium*, July 27, 2016

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Amazon uses flywheel to leverage Al momentum throughout all business functions.

#### For example:

Chatbots - Al model controls the chatbot's vocabulary by choosing among handauthored response templates.- general forms of sentences with variables for product names, delivery, timelines, dates, prices etc.

Amazon also uses AI for:

- Product recommendations
- Product forecasting
- Warehouse and delivery optimization
- Alexa based voice shopping

### Some AI uses in specific technical applications

- Assisting doctors in medical diagnosis MRI images for detecting cancer
- Automatic response to cybersecurity threats
- Banks use AI to speed loan processes and ensure compliance
- A small start-up developed AI model to analyse X-rays for tooth decay
- Content creation strategies, business plans, social media campaigns and posts
- Use of AI to optimize travel and logistic scheduling train/bus timetables, airline schedules



https://www.mckinsey.com/industries/travel-logistics-andinfrastructure/our-insights/what-ai-means-for-travel-nowand-in-the-future

### **AI: Specific Risks and Ethical Challenges**

**Bias and Discrimination** – Biases in algorithms perpetuate inequality and can lead to discriminatory activity.

Al Hallucinations - When the Al states something as a fact and attributes this to a source which is then proved to be untrue or imaginary.

**Misuse of Personal Data** – the LLM may have been trained using data which personal and required protection.





# **AI: Adoption Challenges in Practice**

Lack of Al strategy – understanding what the problem is that Al integration will solve.

**Organisational data** – incomplete or siloed data sets will not facilitate the adoption of AI to support routine processes

Human/Al team skills – the adoption of Al into business processes and operations is a transformative activity, your people will need training.





# Al is transformational

- Needs to be considered as a shift in organizational design as any transformational project would be
- Start with asking the following questions:
  - How will AI disrupt your target market?
  - What problem do you plan to solve through application of AI?
  - Have we considered the social and ethics challenges?
  - How will AI integrate with our organizational structure and current roles?



Source: Henrik Kniberg



### **Barriers to AI adoption for UK Business**

#### Table 2.1: Key internal and external barriers

Internal barriers	External barriers
These are barriers that are within a firm's control.	These barriers are outside a firm's direct control.
<b>Cost of AI adoption</b>	Labour supply
High procurement and operation costs of AI as well	Lack of sufficient skilled personnel within the firm
as an uncertain return on AI investments impact on	and in the overall labour market constrain the
a firm's <b>demand</b> for AI solutions.	supply of AI solutions.
<b>Data</b> Legacy infrastructure and insufficient data sophistication to leverage data's potential reduce a firm's <b>demand</b> for AI solutions.	<b>Regulation</b> Regulatory costs, restrictive privacy laws, and uncertainties around the liability for damages caused by AI limit <b>demand</b> for AI solutions and <b>supply</b> of AI technologies.
<b>The human factor</b> An incomplete understanding of the benefits of AI technologies and a lack of desire to move off the well-trodden path limit a firm's <b>demand</b> for AI solutions.	<b>Ethics</b> Opacity and lack of explicability and accountability inhibit the creation of trust in AI technologies, slowing <b>demand</b> for AI solutions.

Notes: Based on quantitative evidence from the European enterprise survey on the use of technologies and additional qualitative evidence. Classification of internal and external barrier may differ from European Commission study.



Canterbury Christ Church University Source: Department for Digital, Media and Sport (2022) AI ACTIVITY IN UK BUSINESSES: An assessment of the scale of AI activity in UK businesses and scenarios for growth over the next twenty years. Available at https://assets.publishing.service.gov.uk/media/61d87355e90e07037668e1bd/AI Activity in UK Businesses Report Capital Economics and DCMS January 2022 Web accessible .pdf (Accessed 8 March 2024)

# **Limitations and risks**

### Accuracy

- Needs to be checked and reviewed manually
- Content might be outdated
- Facts might be false or biased
- GPTs lie convincingly and make up facts (references, claims etc) CHECK!

### **Sensitive and confidential information**

- Anything you use can be used to train Al models
- No system is 100% secure

# Al is not a human so lacks emotional intelligence

- The content might be toxic/harmful (depends how the GPT was trained)
- The content might be discriminatory

### **Intellectual property**

- Answers might not reference work, present copyrighted content, or competitor content so check or paraphrase
- If in doubt consult a legal professional



### **Examples:**

- Two judges in New York used fictitious past court cases suggested by ChatGPT in a lawsuit against an airline.
- Gemini AI produced biased results including portrayals of German second war world soldiers or Vikings as people of colour

Lawyers blame ChatGPT for tricking them into citing bogus case law | AP News Google chief admits 'biased' AI tool's photo diversity offended users | Google | The Guardian





Photo: Al Gemini

### **AI Risk Management Resources**



### AI GDPR and Data Analysis – <u>ICO</u> (Information Commissioners Office)

 Toolkit for AI Data Risk Assessment

National Cyber Security Centre – <u>Secure AI system development</u> <u>Guidelines</u>



### What AI tools do you use in your business?

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www.mentimeter.com





### Al applications useful for a small business

- Chat GPT generative AI ELIZA (1960s) early chatbot; 2010 (deep learning) analysing text and generating - GPT3 and GPT4, Chat GPT Enterprise : <u>Introducing ChatGPT Enterprise (openai.com</u>)
- **Dall-E/Dall-E** generating images and art from text and identify connections between vision, text and audio
- Gemini Al
- Copilot
- SORA AI, LUMEN 5 video creation
- CANVA images, animations, text, converting text to presentation
- Click Up ClickUp™ | One app to replace them all



### **ChatGPT – examples of use**

#### **CUSTOMER SUPPORT**

Prompt: Act as a well-trained customer support representative. You work for a **<business>**. Craft a considerate and solution-oriented response to a customer who has left a negative review about **<topic>**. Show your understanding and regret for their dissatisfaction, assure them their concern is heard, and offer a suitable remedy to the problem. Demonstrate empathy and professionalism. <a href="https://tinyurl.com/2bt7na3s">https://tinyurl.com/2bt7na3s</a>

#### **SOCIAL MEDIA**

Prompt: Adopt the mindset of a creative digital marketer and propose 5 unique and engaging topics for social media posts aimed at a <industry> business targeting <target audience>. Your ideas should be both innovative and relevant, crafted with the intention to capture attention and generate interest. <u>https://tinyurl.com/mrx5rddy</u>

#### **CONTENT MARKETING**

Prompt: Act as a content marketing expert. Brainstorm content ideas for <br/><br/>dusiness> in the <industry> industry. Ideas should appeal to <target<br/>audience>. Ideas should work towards these business goals: "<goals>". Use<br/>these ideas to create a content calendar for the next <number of months><br/>months, broken down by week. Include the content, when and where to publish<br/>it. Be creative, strategic, and audience-focused.





Created with Canva AI

### **ChatGPT – examples of use**

#### **BUSINESS PLAN**

Act as a successful entrepreneur and business coach. You are advising me on starting my first small business, in the industry. Write a detailed business plan for "" in . This plan should cover all essential elements such as executive summary, company description, market analysis, organization and management, service or product line, marketing and sales, funding request, financial projections, and an appendix. Also include any other topics you believe should be included in a business plan to ensure success for this type of business.

#### **BUSINESS OPERATIONS**

Prompt: As a successful business consultant specializing in <industry>, identify and elaborate the most critical metrics to track and the most crucial Key Performance Indicators (KPIs) for a business in this sector. Your selection should cover financial metrics, customer-centric metrics, operational efficiency metrics, and employee performance metrics, where relevant. Also, provide a brief explanation of how each KPI contributes to business success, how to interpret it, and actionable strategies for improvement, should the need arise.





Created with Canva AI

### Example – content for your website/blog

- 1. Write a white paper on the benefits of hiring professional accountant for your business. 2. Then turn it into a blog post
- Or you could pick any of the suggestions generated in Task 2 and ask GPT to write your blog posts.
- Give me quotes from famous people about entrepreneurship (CHECK whether the answer is factual)




## **Example: AI for Recruitment**

Crafting job descriptions. Try this one for yourself using ChatGPT or Perplexity.

A generic prompt might go something like: create a job description for a [marketing project manager]at a {mid-sized sportswear} company in {UK} \*\*Job Title: Marketing Project Manager\*\*

\*\*Company:\*\* Mid-sized Sportswear Company in the UK

\*\*Location:\*\* London, UK

\*\*Job Description:\*\*

We are seeking a dynamic and experienced Marketing Project Manager to join our midsized sportswear company based in the vibrant city of London, UK. As a Marketing Project Manager, you will play a pivotal role in driving marketing initiatives and managing projects to promote our brand and products effectively.

\*\*<u>Responsibilities:\*</u>\*

1. Develop and implement comprehensive marketing strategies to enhance brand visibility and drive sales growth.

2. Plan, execute, and oversee marketing campaigns across various channels including digital, social media, and traditional marketing.



# How to generate good prompts

- Be specific and detailed the more specific/detailed, the better
- Provide clear instruction and the goal of the task
- Request the **format** bullet points, spreadsheet, code, diagram
- Ask to provide examples or clarify
- Assign a role i.e. 'you are an entrepreneur'
- Grammar and sentence structure is less important
- Give information about the audience/target market
- Fine tune assess the first content and adjust to your specification – give more details, adjust instruction
- Each conversation will remember the previous one so no need to repeat
- I often just put my thoughts in and ask the bot to summarise or write concisely etc.





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#### **Video creation**

SORA (OpenAI)

cdn.openai.com/sora/videos/tokyo-walk.mp4







Prompt: A stylish woman walks down a Tokyo street filled with warm glowing neon and inimated city signage. She wears a black leather jacket, a long red dress, and black boots, ind carries a black purse. She wears sunglasses and red lipstick. She walks confidently and :asually. The street is damp and reflective, creating a mirror effect of the colorful lights. /lany pedestrians walk about.

## Canva – Al tools – IMAGEN (photo generator)



A dog eating ice cream at the seaside

A company event to celebrate diversity of the business community

Frog dancing with caterpillar



#### **Clickup free version**

#### ᅌ ClickUp

# Which solution would you like to start with?





## **Clickup free version**

<b>≎</b>	Q Search	Ctrl+K 📌 Al 😂 Upg	jrade 🕀 New 🛛 🥪	
C CCCU ~ 🗄	P PMO Team ···			Share Automations ~
Home	⊞ Overview 🗄 List + View		Q Search 🛱 Hide 🕸	Customize Add Task V
<ul><li>Inbox</li><li>Docs</li></ul>	Subtasks: Collapse Columns	두 Filt 온 Me mode 온 Assign	Show closed Hid	Search tasks
III Dashboards ···· +	Supplementary school research			
থ্র Whiteboards	<ul> <li>Supplementary school research</li> </ul>			
• More	▼      TO DO 4 ··· + Add Task			
avorites >	Name	Due date	Priority	Comments
paces	Interviews	Mar 31	F High	Q
🔆 Everything	Transcripts	Mar 31	Normal	Q
P PMO Team ··· +	Data Analysis	Apr 20	Normal	Q
E Supplementary school 4	Write up	May 31	Normal	Q
E PMO Docs	+ Add Task			
Here View all Spaces				-



### **Clickup free version**

#### Ask AI to find or create anything

Use ClickUp AI to write for you, or answer questions about tasks and Docs in your Workspace.

Ask about Docs in your Workspace based on role: add your role, i.e. CEO

- P How can team wikis be used to introduce a team to other depar...
- $\P$  What is the purpose of sharing a team's mission with everyone i...
- $\P$  How can a Whiteboard view be used to update and maintain an ...

📧 Write StandUp

Ret team updates

Ask, write, or search for anything





#### **DEMO:** Write a text in **Chat GPT in Polish;** Prompt: **Napisz mi tekst marketingowy promujacy kurs online z rozwoju marki Translate** in DeepL







DeepL Write V		Login
Pe	erfect your writing in secon Write clearly, precisely, and with ease	
English (British) 🗸	$\stackrel{\rightarrow}{\leftarrow}$	Mode: Rewrite V Style V
Type or paste text to see ideas for imp Click any word for alternatives or to rephrase a sentence.	provement.	

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# 1000s of AI tools to use in your enterprise

Which one have you used already?

• Any other you can recommend?

#### **120 MIND-BLOWING AI TOOLS**





<sup>h</sup> Graphic: Paul Storm, the Al guys, Linkedin

#### **Feedback from the session**

MENTI CODE: **7597 7221 www.menti.com** <u>www.mentimeter.com</u>





#### **Our next workshop**

**Creative Strategies for Implementing Digital Tools** IN PERSON

You will apply creative problem-solving techniques to create a strategy/plan for implementing digital tools/AI into your business.

Date: 21/03/2024

1:00 PM GMT - 3:00 PM GMT Verena Holmes Building, VH 1.14b, N Holmes Rd, Canterbury, Kent, CT11QU

Sign up here  $\rightarrow$  <u>https://lnkd.in/gVQHmxxv</u>



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# **Upcoming Help to Grow Management Course**

Are you a senior business leader/owner/founder of a small or medium sized enterprise (>5 employees,< 250)?

Are you looking for an opportunity to develop a growth action plan for the business?

<u>Register here</u> for a place on our next course starting 24 April for 12 sessions on topics such as **strategy and innovation**, **digital implementation**, **building a brand and winning new markets** - 90% funded by central government.

On completion you will join the alumni network with thousands of other business leader peers here in Kent and across the UK.

If you want to have a chat regarding the course prior to registration, please email via htgmanagement@canterbury.ac.uk









thank you

