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Journal article

Real world hospital costs following stress echocardiography in the UK: a costing study from the EVAREST/BSE-NSTEP multi-centre study

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**REAL WORLD HOSPITAL COSTS FOLLOWING STRESS
ECHOCARDIOGRAPHY IN THE UK: A COSTING STUDY FROM THE
EVAREST/BSE-NSTEP MULTI-CENTRE STUDY**

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1 **Abstract**

2

3 **Background** - Stress echocardiography is widely used to detect coronary artery disease, but
4 little evidence on downstream hospital costs in real-world practice is available. We examined
5 how stress echocardiography accuracy and downstream hospital costs vary across NHS
6 hospitals and identified key factors that affect costs to help inform future clinical planning and
7 guidelines.

8 **Methods** - Data on 7636 patients recruited from 31 NHS hospitals within the UK between
9 2014 and 2020 as part of EVAREST/BSE-NSTEP clinical study, were used. Data included all
10 diagnostic tests, procedures, and hospital admissions for 12 months after a stress
11 echocardiogram and were costed using the NHS national unit costs. A decision tree was built
12 to illustrate the clinical pathway and estimate average downstream hospital costs. Multi-level
13 regression analysis was performed to identify variation in accuracy and costs at both patient,
14 procedural, and hospital level. Linear regression and extrapolation were used to estimate annual
15 hospital cost-savings associated with increasing predictive accuracy at hospital and national
16 level.

17 **Results** – Stress echocardiography accuracy varied with patient, hospital and operator
18 characteristics. Hypertension, presence of wall motion abnormalities and higher number of
19 hospital cardiology outpatient attendances annually reduced accuracy, adjusted odds ratio of
20 0.78 (95% CI: 0.65 to 0.93), 0.27 (95% CI: 0.15 to 0.48), 0.99 (95% CI: 0.98 to 0.99)
21 respectively, whereas a prior myocardial infarction, angiotensin receptor blocker medication,
22 and greater operator experience increased accuracy, adjusted odds ratio of 1.77 (95% CI: 1.34
23 to 2.33), 1.64 (95% CI: 1.22 to 2.22), and 1.06 (95% CI: 1.02 to 1.09) respectively. Average
24 downstream costs were £646 per patient (SD 1796) with significant variation across hospitals.
25 The average downstream costs between the 31 hospitals varied from £384-1730 per patient.

1 False positive and false negative tests were associated with average downstream costs of £1446
2 (SD £601) and £4192 (SD 3332) respectively, driven by increased non-elective hospital
3 admissions, adjusted odds ratio 2.48 (95% CI: 1.08 to 5.66), 21.06 (95% CI: 10.41 to 42.59)
4 respectively. We estimated that an increase in accuracy by 1 percentage point could save the
5 NHS in the UK £3.2 million annually.

6 **Conclusion** – This study provides real-world evidence of downstream costs associated with
7 stress echocardiography practice in the UK and estimates how improvements in accuracy could
8 impact healthcare expenditure in the NHS. A real-world downstream costing approach could
9 be adopted more widely in evaluation of imaging tests and interventions to reflect actual value
10 for money and support realistic planning.

11

12 **Keywords** – Stress echocardiography, cost saving analysis, health economics, coronary artery
13 disease, cardiovascular disease

1 INTRODUCTION

2 Coronary artery disease (CAD) is a leading cause of morbidity and mortality in the UK and
3 remains a major financial healthcare burden(1). Early diagnosis is important to prevent acute
4 events and a number of tests and imaging modalities are available, all with relatively similar
5 levels of predictive accuracy(2-5). In the UK, the National Institute for Health and Care
6 Excellence (NICE) provides guidance on best practice, taking into account economic evidence
7 from cost-effectiveness analysis. Current guidelines recommend non-invasive anatomical
8 imaging as first-line investigation(6). However, the authors highlighted this guidance was
9 limited by a lack of meaningful data to evaluate real-world downstream costs associated with
10 different imaging tests. Short term, de novo health economic models with instant time horizons,
11 considering only the imaging test and associated complications were used, without ongoing
12 management costs(6). Furthermore, the imaging combinations modelled did not reflect real
13 world practice and the substantial economic costs of installing new infrastructure to deliver this
14 guidance across the UK were not considered(7, 8).

15

16 Stress echocardiography is one of the most widely used functional tests for detecting CAD in
17 the UK(9) and has been shown to be accurate and cost-effective(10-14). Additionally, the
18 European Society of Cardiology (ESC) guidelines recommend both non-invasive functional
19 imaging and non-invasive anatomical imaging for diagnosis of severe CAD(15). We have
20 recently reported results from the largest, prospective, observational study of stress
21 echocardiography in the UK (Echocardiography Value and Accuracy at Rest and Stress -
22 EVAREST), which showed stress echocardiography is being performed with a high level of
23 accuracy in the NHS(5, 16). As all patients in EVAREST are followed up for at least 12 months,
24 we have now evaluated real world downstream costs associated with the CAD patient care

1 pathway. The aim of this costings sub-study is to determine to what extent stress
2 echocardiography accuracy and downstream hospital costs vary across National Health Service
3 (NHS) hospitals in the UK and identify key factors that might be able to be modified to reduce
4 costs within the NHS and help inform future clinical planning and guidelines.

5

6 **METHODS**

7 **Patient Recruitment and Follow-Up**

8 The EVAREST study (NCT03674255) is an ongoing, prospective, multi-centre, observational
9 study examining the use, accuracy and downstream cost of stress echocardiography in real-
10 world NHS settings, and since 2021, has been conducted in collaboration with the British
11 Society of Echocardiography as the National Review of Stress Echocardiography Practice
12 (BSE-NSTEP). Ethical approval was granted by the Health Research Authority NRES
13 Committee (South Central – Berkshire) review board (IRAS reference:14/SC/1437). Patients
14 are recruited at the time of their stress echocardiogram and are eligible for inclusion if they are
15 aged over 18 years of age and provide written informed consent. The performance and
16 interpretation of the stress echocardiogram is carried out per local centre protocol, and the
17 downstream management of each patient is determined by clinicians at the recruiting centre as
18 per usual care basis. Information relating to patient demographics, stress echocardiogram
19 protocol and stress echocardiogram result are extracted from hospital records. Patients in this
20 analysis were followed up for 12 months using medical records reviews and patient phone calls
21 conducted by hospital staff to determine whether they had undergone any further cardiac
22 imaging investigations and treatments e.g. initiation of medical therapy and/or
23 revascularization, as well as if they had suffered major cardiac events such as myocardial
24 infarction (MI) or cardiac-related death. Full study design is described elsewhere(5).

1 **Patient and Hospital Characteristics**

2 All patients recruited from March 2014 to March 2020 across 28 NHS Trusts in England
3 (comprised of 31 hospitals) who had completed a diagnostic stress echo protocol were used in
4 this analysis. Data at the individual level included socio-demographic characteristics (age and
5 gender) and presence of cardiac risk factors at the time of undergoing a stress echocardiogram
6 including smoking status, body-mass index (BMI), hypertension, hypercholesteremia,
7 peripheral vascular disease, diabetes, family history of premature cardiovascular disease,
8 previous CAD, previous MI, and previous revascularisation. Cardiac medications and resting
9 regional wall motion abnormalities (RWMAs) were also included. Data at the hospital level
10 included socio-economic deprivation based on the Office for National Statistics (ONS) Index
11 of Multiple Deprivation (IMD) rank, number of beds in hospital, cardiology attendances per
12 year, and stress echocardiograms performed per year. Bed number was obtained from NHS
13 England(17), and cardiology attendances per year were obtained from NHS Digital(18).
14 Information related to annual capacity for stress echocardiography were self-reported by each
15 hospital.

16 **Definition of Predictive Accuracy**

17 All clinical data were reviewed by an adjudication committee including at least one accredited
18 cardiologist, blinded to stress echocardiogram result and a binary (cardiac/non-cardiac)
19 outcome assigned. Cardiac outcome was defined as angiography demonstrating an
20 anatomically or functionally significant lesion [defined as greater than 70% narrowing (or 50%
21 in the left main stem) or abnormal fractional flow reserve or instantaneous wave-free ratio],
22 referral for revascularization, initiation of appropriate pharmacological therapy, acute coronary
23 syndrome, or cardiac-related death. All patients in whom no additional cardiac intervention,
24 management, or investigation was required were assigned a non-cardiac outcome. A correct

1 stress echocardiogram is categorised as either true positive (TP) or true negative (TN), these
2 are defined as an agreement between the interpretation of the reporting clinician (positive or
3 negative for ischaemia) and the per patient outcome assigned by the study adjudication
4 committee..

5 **Downstream Hospital Costs**

6 Cardiac related elective (including day case) and non-elective hospital admissions, as well as
7 further cardiac investigations, of individuals over the 12-month period following their stress
8 echocardiogram were costed using 2019/20 unit costs from the NHS National Schedule of
9 Reference Costs(19). Where multiple procedure costs were present on the schedule, for
10 example due to multiple complexity and comorbidity scores, a weighted average cost was
11 calculated.

12 **Statistical Analysis**

13 Descriptive statistics (i.e. frequencies, mean, median, standard deviation, and interquartile
14 range) were performed to describe the sample and differences between hospitals were
15 statistically tested using Kruskal-Wallis test for continuous variables and Chi² for categorical
16 variables. Further, a decision tree was constructed using TreeAge Pro Healthcare (TreeAge
17 Software LLC, Massachusetts, USA) to illustrate the management pathway for individuals
18 following a positive or negative stress echocardiogram and calculate the associated mean
19 downstream hospital costs.

20 Regression analysis was performed to test the association of stress echocardiogram predictive
21 accuracy with non-elective hospitalization and downstream costs. Predictive accuracy was
22 defined in the regression models as an individual having a correct stress echocardiogram or
23 not, a false positive (FP) or not, and a false negative (FN) or not. The latter two determinants
24 of accuracy were used separately in the regression analyses to disentangle their association

1 with downstream hospital costs in the case of a not accurate diagnosis. Total downstream costs
2 per individual over a year were included as an outcome variable alongside a binary variable
3 whether an individual had a non-elective hospital admission for cardiac reasons. The latter
4 outcome variable was specified to test the hypothesis that individuals with FN stress
5 echocardiogram were at higher risk of major adverse cardiovascular events (MACE). We also
6 included variables that were associated with both predictive accuracy and downstream costs
7 (i.e. confounders). These variables included socio-demographic characteristics (age and
8 gender), cardiac risk factors at the time of undergoing a stress echocardiogram (smoking status,
9 BMI, hypertension, hypercholesteremia, peripheral vascular disease, diabetes, family history
10 of premature cardiovascular disease, previous CAD, previous MI, and previous
11 revascularisation), cardiac medications, resting RWMAs, IMD rank, number of beds in
12 hospital, cardiology attendances per year, and stress echocardiograms performed per year.
13 Additional File 1 provides a graphical illustration of the causal pathway with the predictive
14 accuracy as an exposure variable, the predictive accuracy as an outcome variable, and the
15 several confounders at individual and hospital level.

16 Mixed-effects generalised linear regression models with random intercept and clustered
17 standard errors at hospital level were specified to accommodate the hierarchy of the data (i.e.
18 individuals clustered in hospitals). For binary outcomes, binary distribution with logit function
19 link were used, while for downstream costs gamma distribution and log link were used to
20 accommodate for skewed cost data. Last, regression analysis was used to estimate the annual
21 cost-savings per index stress echocardiogram associated with increasing predictive accuracy.
22 Linear extrapolation was then conducted to estimate the annual cost-savings of increasing
23 predictive accuracy across the EVAREST hospitals, and nationally. For extrapolation at the
24 national level, a reference value of 61458 stress echocardiograms performed annually at 115
25 NHS Trusts in the UK as reported by Asher et al.(20), was used. Statistical analysis was carried

1 out using STATA 15-MP (StataCorp, Texas, USA), and used a threshold of 0.05 for statistical
 2 significance.

3 RESULTS

4 Demographics

5 Follow up data for 12 months following their stress echocardiogram procedure was available
 6 for 7636 patients across 28 NHS Trusts (31 hospitals). The median age of the population was
 7 66 (IQR 57 to 73) years and 4278 (56%) were male. There were 1425 (18.7%) individuals with
 8 a positive stress echocardiogram, while 6211 (81.3%) had a negative stress echocardiogram. A
 9 complete list of patient demographics is shown in Table 1, and aggregated descriptive statistics
 10 at the hospital level demonstrate variation in patient characteristics ($p < 0.001$) [see Additional
 11 File 2].

Table 1: Patient Demographics

	Overall cohort (n=7,636)	Range between 28 NHS Trusts
Median Age (Years) (IQR)	66 (57-73)	
Mean Age (Years) (SD)	67.8 (16.6)	55-68 (2.4)
<i>Sex</i>		
Female (%)	3,358/7,636 (44.0)	11-137 (31.3-57.6)
Male (%)	4,278/7,636 (56.0)	15-726 (42.4-68.8)
<i>Smoking Status</i>		
Non-Smoker (%)	3,654/7,330 (49.9)	13-801 (35.6-65.7)
Ex-Smoker (%)	2,772/7,330 (37.8)	11-308 (18.9-55.2)
Current Smoker (%)	904/7,330 (12.3)	3-161 (6.1-20.1)
<i>Cardiac Risk Factors</i>		
Hypertension (%)	3,472/7,238 (48.0)	13-388 (23.1-76.5)
Hypercholesteremia (%)	2,869/7,238 (39.6)	6-692 (8.9-76.6)
Peripheral Vascular Disease (%)	207/7,238 (2.9)	0-47 (0-9.4)
Diabetes (%)	1,377/7,238 (19.0)	5-133 (9.6-35.0)
Family history of premature cardiovascular disease (%)	487/7,238 (6.7)	0-98 (0-40.3)
Previous CAD (%)	2,773/7,568 (36.6)	10-499 (3.4-61.8)

Previous MI (%)	1,273/7,499 (17.0)	4-245 (2.4-46.8)
Previous CABG (%)	536/7,528 (7.1)	0-142 (0-15.5)
Previous Stent (%)	1,394/7,568 (18.4)	2-379 (0.7-32.7)
Medications		
Ace Inhibitors (%)	1,298/7,616 (17.0)	4-176 (3.7-41.7)
Angiotensin Receptor Blocker (%)	580/7,616 (7.6)	0-63 (0-22.4)
Aspirin (%)	2,059/7,616 (27.0)	7-354 (6.5-61.5)
Beta Blocker (%)	1,759/7,616 (23.1)	6-279 (5.0-60.4)
Calcium Channel Blocker (%)	1,181/7,616 (15.5)	3-179 (3.5-39.6)
Nitrates (%)	1,441/7,616 (18.9)	4-134 (2.4-59.4)
Statins (%)	3,462/7,616 (45.5)	17-464 (26.3-78.1)
Resting RWMA (%)	1,092/7,612 (14.4)	1-177 (0.3-34.7)
Deceased (%)	19/7,629 (0.3)	0-5 (0-3.7)

1

2 Table 1: Patient demographics at the time of stress echocardiogram for all patients (N=7636).

3 Also shown is the range between the 28 participating NHS Trusts.

4

5 **Predictive Accuracy of Stress Echocardiography**

6 Predictive accuracy varied across Trusts with a mean sensitivity and specificity of 81.7% (SD
7 15.0%, range 40.0 – 100.0%) and 95.8% (SD 2.7%, range 90.3 – 100.0%) respectively. Overall
8 accuracy was 94.2% (SD 2.1%, range 89.6 – 98.2%) [see Additional File 3].

9 **Variation in Downstream Costs**

10 The average downstream costs per patient were £646 (SD £1796, median £191, range £191-19
11 973). The average downstream costs between the 31 hospitals varied from £384-1730 per
12 patient (Fig. 1A). The average hospital cost following a TP stress echocardiogram was £2312
13 (SD £3894), and £227 (SD £271) after a TN stress echocardiogram. For those with a FP stress
14 echocardiogram, the average hospital cost was £1446 (SD £601), and for a FN stress
15 echocardiogram, the average cost was £4192 (SD £3332) (Fig. 2). A breakdown of outcomes

1 of patient management following a positive and negative stress echocardiogram is given in
2 Table 2. The decision tree depicting all patient downstream outcomes as well as associated
3 costs for a positive and negative stress echocardiogram is shown in Additional File 4A and 4B
4 respectively.

5

6 Table 2: Patient Outcome

	Positive Stress Echo	Negative Stress Echo
No further events/investigations	0	5831
Medical Therapy	734	29
Angiographically Severe Disease	388	124
Revascularisation	295	97
ACS	107	40
Cardiac-related death	3	6

7

8 Table 2: Breakdown of patient management following positive and negative stress
9 echocardiography.

10

11 **Demographic Associations with Accuracy**

12 Stress Echocardiogram Correct

13 Individuals with hypertension and those with resting RWMAs were associated with a decreased
14 likelihood of a correct stress echocardiogram with an adjusted odds ratio of 0.78 (95% CI: 0.65
15 to 0.93, $p < 0.01$) and 0.27 (95% CI: 0.15 to 0.48, $p < 0.001$), respectively. Those with a prior MI
16 and those taking an angiotensin receptor blocker were associated with an increased likelihood
17 of a correct stress echocardiogram with an adjusted odds ratio of 1.77 (95% CI: 1.34 to 2.33,
18 $p < 0.001$) and 1.64 (95% CI: 1.22 to 2.22, $p < 0.01$), respectively. In terms of hospital

1 demographics, number of stress echocardiograms performed per year was associated with a
2 slight increased likelihood of a correct stress echocardiogram, adjusted odds ratio 1.06 (95%
3 CI: 1.02 to 1.09, $p<0.01$). The number of cardiology attendances per year at each hospital, used
4 as a surrogate marker of cardiology department size was associated with a slight decreased
5 likelihood of a correct stress echocardiogram, adjusted odds ratio 0.99 (95% CI: 0.98 to 0.99,
6 $p<0.001$) [see Additional File 5A].

7 False Diagnoses

8 BMI, hypertension, resting RWMAs, and cardiology attendances were all associated with an
9 increased likelihood of a FP stress echocardiogram, adjusted odds ratio 1.02 (95% CI: 1.01 to
10 1.04, $p<0.01$), 1.28 (95% CI: 1.02 to 1.60, $p<0.01$), 4.68 (95% CI: 1.96 to 11.17, $p<0.01$), 1.02
11 (95% CI: 1.01 to 1.03, $p<0.01$), respectively. Conversely, male sex, diabetes, previous MI, and
12 angiotensin receptor blocker use, were associated with a decreased likelihood of a FP stress
13 echocardiogram, adjusted odds ratio 0.70 (95% CI: 0.52 to 0.94, $p<0.05$), 0.65 (95% CI: 0.44
14 to 0.97, $p<0.05$), 0.44 (95% CI: 0.29 to 0.67, $p<0.001$), 0.71 (95% CI: 0.51 to 0.99, $p<0.05$),
15 respectively. Male sex, diabetes, and resting RWMAs, were all associated with an increased
16 likelihood of a FN stress echocardiogram, adjusted odds ratio 1.94 (95% CI: 1.32 to 2.86,
17 $p<0.01$), 2.02 (95% CI: 1.33 to 3.06, $p<0.01$), 2.15 (95% CI: 1.42 to 3.26, $p<0.001$),
18 respectively. No variables were associated with a decrease in the likelihood of a FN stress
19 echocardiogram [see Additional File 5B].

20 Hospital Admission

21 Non-elective Procedures

22 In the 12-month period following their stress echocardiogram, 162 (2.1%) patients were
23 admitted with an acute coronary syndrome (ACS), 156 (2.0%) received a non-elective invasive
24 coronary angiogram (ICA), 94 (1.2%) were managed medically, 45 (0.6%) had a non-elective

1 percutaneous coronary intervention (PCI), and 4 (0.1%) had a non-elective coronary artery
2 bypass graft (CABG). A further 13 (0.2%) patients underwent both non-elective PCI and
3 CABG. The remaining six patients who did not undergo non-elective coronary angiography
4 were referred directly for non-elective CABG. A correct stress echocardiogram was associated
5 with a decrease in the likelihood of a non-elective hospital admission, adjusted odds ratio 0.13
6 (95% CI: 0.06 to 0.25, $p < 0.001$) [see Additional File 5]. A false positive or false negative stress
7 echocardiogram was associated with an increased likelihood of non-elective hospital
8 admission, adjusted odds ratio 2.48 (95% CI: 1.08 to 5.66, $p < 0.05$), 21.06 (95% CI: 10.41 to
9 42.59, $p < 0.001$), respectively [see Additional File 6].

10 **Associations of Accuracy with Downstream Costs**

11 A correct stress echocardiogram was associated with 76% less mean downstream cost per
12 patient, (adjusted means ratio: 0.24, 95% CI: 0.21 to 0.27; p -value <0.001) (Fig. 3A) or £1096
13 (95% CI: £912-1280, $p < 0.001$) compared to an incorrect stress echocardiogram. A FP stress
14 echocardiogram was associated with a 186% increase in mean downstream costs per patient
15 (adjusted means ratio: 2.86, 95% CI: 2.51 to 3.27; p -value <0.001) or £803 (95% CI: £646 to
16 960, $p < 0.001$), while a FN stress echocardiogram was also associated with a 584% increase in
17 mean downstream costs per patient, (adjusted means ratio: 6.84; 95% CI: 5.70 to 8.20; p -
18 value <0.001) or £1425 (95% CI: £1195 to 1654, $p < 0.001$) (Fig. 3B).

19 **Cost Savings by Increasing Accuracy**

20 As shown in Fig. 1B, an increase in stress echocardiogram accuracy by 1 percentage point
21 could save on average £57.30 downstream hospital costs in 12 months following a stress
22 echocardiogram. This could be translated to £1 098 211 savings annually across the 31
23 hospitals in the EVAREST study (19 166 combined stress echocardiograms performed per year
24 self-reported by hospital). A 1 percentage point increase in stress echocardiogram accuracy

1 extrapolated nationally could result in an annual saving of £3.5 million (assuming the
2 EVAREST cohort is representative of UK practice overall). Additionally, 15 hospitals in
3 EVAREST performed below the calculated mean hospital predictive accuracy (94.2%).
4 Increasing stress echocardiogram accuracy at these hospitals to the mean accuracy level in
5 EVAREST would result in an annual cost savings of £772 871. Again, extrapolating to the
6 national level would result in increases in accuracy at 58 hospitals across the UK with a
7 potential cost-saving of £3.2 million.

8

9 **DISCUSSION**

10 In this study, we calculated the mean downstream hospital cost over a 12-month period
11 following a stress echocardiogram to be £646 per patient with a variation of £384 and £1730
12 between the 31 hospitals in our study. This variation in cost is primarily explained by the range
13 in predictive accuracy of stress echocardiogram between centres observed in this real-world
14 setting, which is strongly associated with the increased cost attributed to non-elective hospital
15 admissions. If overall accuracy could be increased by 1 percentage point, then NHS hospitals
16 could save £57.30 per individual undergoing a stress echocardiogram. For NHS budget holders,
17 this would be a cost saving of approximately £3.5 million per year.

18 **Associations with Accuracy**

19 Our findings show people with diabetes and males are more likely to have a FN stress
20 echocardiogram, which mirrors findings from a 2016 study by Premarante et al.(21) and a small
21 cohort study by Elhendy et al.(22). These findings may be attributed to an increased prevalence
22 of CAD amongst males or a difference in myocardial response to stress. Furthermore, our
23 results show that a higher BMI, female sex, and being non-diabetic are associated with a higher
24 risk of a FP stress echocardiogram, consistent with previous studies examining risk factor

1 associations with FP stress echocardiogram results(23-26). Those with prior MI and those
2 currently taking angiotensin receptor blockers, perhaps due to a higher pre-test probability of
3 disease in these patients, had a reduced risk of FP stress echocardiogram. It is surprising that
4 angiotensin receptor blockers were the only cardiac medications observed to affect accuracy.
5 A possible explanation for their reduction in false positive rate may be related to their anti-
6 hypertensive effect, thereby reducing hypertension-induced wall motion abnormalities (27).
7 However, it is not clear why other anti-hypertensive medications did not also affect accuracy
8 and further work is needed to explore this hypothesis. We have previously reported in a smaller
9 sample of the EVAREST dataset that the presence of resting RWMA was associated with a
10 reduction in specificity and overall accuracy over a six-month follow-up period(5). This was
11 also evident in the current dataset and the increase in FP stress echocardiogram is likely due to
12 the difficulty in determining whether the resting RWMA has worsened at higher heart rates.
13 An older study by Marcovitz and Armstrong demonstrated an increase in FP rates in the
14 presence of resting RWMA(28) and our data suggest this continues to be an issue despite
15 newer ultrasound technologies with higher resolutions and frame rates. The finding that prior
16 MI leads to a reduction in FP rate while the presence of RWMA leads to an increase in FP
17 rate is interesting, since a prior MI is likely to be associated with RWMA. This discordance
18 suggests the increase in FP rate in those with RWMA is driven by referral for angiography in
19 those with RWMA but without a history of prior MI. One possible explanation is that the
20 operator has a lower threshold for referral in those with RWMA without prior cardiac history.
21 This group then is found to either have non-cardiac reasons for their RWMA or their coronary
22 disease is not flow limiting. Surprisingly, a higher number of hospital cardiology attendances
23 was associated with a decreased likelihood of a correct stress echocardiogram. This could
24 reflect similar problems to those observed in Emergency Departments where increased
25 workload leads to poorer patient outcomes(29).Employing newer technologies including

1 automated reading of stress echocardiograms with artificial intelligence may also prove useful
2 in increasing accuracy. We recently reported(31) a mean increase in sensitivity and specificity
3 of 10% and 1.4% respectively could be achieved when clinicians were provided with an
4 artificial intelligence-based assessment of stress echocardiogram images during a randomised
5 reader study. The PROTEUS randomised controlled trial is currently ongoing to assess the
6 impact of using artificial intelligence-based assessments as a diagnostic aid during stress
7 echocardiography(32). A real-world costing analysis will be possible in PROTEUS to evaluate
8 whether improvements in accuracy lead to the health economic benefits estimated in this
9 current work.

10 **Hospital Admissions**

11 The significance of FP stress echocardiograms has been debated with some discharging these
12 patients from further investigation following angiography, whilst others advocate for additional
13 scrutiny and management(33, 34). Our results support the latter argument as we found an
14 increased likelihood of a subsequent non-elective hospital admission following a FP stress
15 echocardiogram. These results are consistent with those of From et al., where all-cause
16 mortality was similar for those patients with TP and FP stress echocardiogram results(25). This
17 has been further demonstrated recently by Gurunathan et al.(35) who reported similar
18 cardiovascular event rates for patients with a FP and TP stress echocardiogram result even
19 when conducting a subsequent fractional flow reserve investigation. Similarly, Gilchrist et
20 al.(36) reported a significant increase in the likelihood of a major cardiac event for patients
21 with a FP stress echocardiogram when compared to matched controls. Whilst these patients
22 might benefit from increased surveillance, the overall costs associated with a FP stress
23 echocardiogram were still lower than those attributed to FN stress echocardiogram. Whilst the
24 proportion of FN stress echocardiograms accounted for only 1.7% of the total stress
25 echocardiograms performed in this study, the high number of ICAs and rates of PCI in this

1 group resulted in significantly higher costs. Furthermore, a large increase in downstream costs
2 associated with a FN stress echocardiogram related to non-elective admissions for an acute
3 coronary syndrome – one of the most expensive care pathways costed. However, in our
4 multivariate model we did not identify factors that could be addressed to specifically reduce
5 FN stress echocardiogram rates and, therefore, this additional cost. Other studies have
6 demonstrated that increased age, male sex, diabetes, smoking status, previous diagnosis of
7 CAD and resting RWMA are associated with increased mortality and/or new CAD lesion
8 despite a negative stress echocardiogram(37, 38). This discrepancy may result from a different
9 pattern of referral or patient demographic in the EVAREST cohort study or the longer follow-
10 up period used in these other studies. Long-term follow up of the EVAREST cohort beyond
11 12-months will be of interest to explore this further.

12 These results contrast with the assumptions included in the economic modelling conducted to
13 support the recent NICE guidelines on stable chest pain where FN and FP stress
14 echocardiograms were considered of equal importance. Our study provides evidence that FN
15 results are far costlier to the NHS (average annual downstream cost of £4192) compared to
16 those incurred due to a FP stress echocardiogram (average annual downstream cost of £1446).
17 Additionally, the sensitivity and specificity of stress echocardiogram reported in our cohort
18 (81.7% and 95.8%, respectively) are higher than the data included in the economic analysis
19 within the NICE guidelines (75.6% and 80.4%, respectively).

20 **Strengths of Study**

21 This is the first study to provide a detailed examination of care pathway and associated costs
22 over 12 months following stress echocardiogram for a large volume of patients across 28 NHS
23 Trusts (31 hospitals). The data collected in the study consists of a wide variation of patient and
24 organisational characteristics across England, which is likely representative of stress

1 echocardiogram practice across the country. Notably, our data is not modelled and represent
2 true costs down all diagnosis pathways (TN, TP, FN, FP) which has strengths over the instant
3 time-horizon modelling used in the 2016 NICE guideline de novo health economic model. This
4 provides a more holistic view of overall costs as opposed to cost per correct diagnosis reported
5 in the de novo model. Thus, we were able to address assumptions made in the de novo model
6 such as illustrating that there is a marked increase in downstream costs following a FN stress
7 echocardiogram result as compared to costs associated with a FP result. Additionally, our
8 modelling estimated cost-savings associated with national improvement of stress
9 echocardiography accuracy, potentially providing evidence in favour of implementing
10 strategies to improve accuracy at the hospital level and across the UK.

11 **Limitations to Study**

12 In this study, patients were only followed up for a 12-month period. Thus, we may have missed
13 some delayed non-elective hospital admissions. Furthermore, due to the real-world nature of
14 the study, angiography was not performed in all patients to definitively confirm the presence
15 or absence of obstructive CAD. As such, in the case of the absence of angiography, an outcome
16 was assigned based on the stress echocardiogram result and clinical status of the patient during
17 the follow-up period, using methods designed to assign outcomes with missing data(39, 40).
18 However, the statistical risk of misclassifying a stress echocardiogram as FN when disease
19 was, in fact, present is arguably minimised by the risk of misclassification of stress
20 echocardiograms as FP when disease is not present. Additionally, the costs utilised in this
21 analysis rely on NHS cost codes rather than actual costs to each hospital. Also, due to the nature
22 of the consent process there may be a selection bias amongst the study population compared
23 with other studies using registry or audit data. Finally, while this observational study provides
24 data regarding downstream cost of stress echocardiography, it is unable to provide data on cost
25 effectiveness compared with other clinical management approaches. Given the findings of the

1 ISCHEMIA study, future prospective randomized controlled trials would be of interest to
2 evaluate the role of imaging in decision making and the current manuscript should provide
3 baseline data against which cost savings can be compared
4

5 **CONCLUSION**

6 Our study provides the first real world downstream costs associated with performance of stress
7 echocardiography. The analysis identified which individuals were at a higher risk of an
8 incorrect stress echocardiogram (notably male sex, hypertension, diabetes, and presence of
9 resting RWMA) within a broad representative population of England and therefore may
10 require more detailed attention during imaging tests. Furthermore, we have identified that
11 provider workload and experience impact accuracy of stress echocardiogram diagnosis in real
12 world practice. This finding highlights the importance of workforce planning and training in
13 delivery of imaging tests Finally, our findings may be used to assess the actual value for money
14 of innovations that increase cardiac imaging accuracy and support realistic planning of the
15 clinical pathway.

16

17 **LIST OF ABBREVIATIONS**

18 BMI – Body Mass Index

19 BSE-NSTEP – British Society of Echocardiography: National Review of Stress
20 Echocardiography Practice

21 CABG – Coronary Artery Bypass Graft

22 CAD – Coronary Artery Disease

- 1 ESC – European Society of Cardiology
- 2 FN – False Negative
- 3 FP – False Positive
- 4 ICA – Invasive Coronary Angiogram
- 5 IMD – Index of Multiple Deprivation
- 6 MACE – Major Adverse Cardiovascular Events
- 7 MI – Myocardial Infarction
- 8 NHS – National Health Service
- 9 NICE – National Institute for Health and Care Excellence
- 10 ONS – Office for National Statistics
- 11 PCI – Percutaneous Coronary Intervention
- 12 RWMA – Regional Wall Motion Abnormalities
- 13 TN – True Negative
- 14 TP – True Positive

15

16 **DECLARATIONS**

17 **Ethical Approval**

18 Ethical approval was granted by the Health Research Authority NRES Committee (South
19 Central – Berkshire) review board (IRAS reference:14/SC/1437).

20 **Consent for Publication**

1 Not Applicable

2 **Availability of Data and Materials**

3 The relevant data underlying this article will be shared on reasonable request to the
4 corresponding author.

5 **Competing Interest Statement**

6 All authors have completed the Unified Competing Interest form (available on request from
7 the corresponding author) and declare: PL is founder and shareholder of Ultromics Ltd., which
8 develops AI echocardiography software and has previously consulted for Intelligent
9 Ultrasound and has held research grants from the Lantheus Medical Imaging and the NIHR.
10 PL has patents in the field of echocardiography. RSe has received speaker fees from Lantheus
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20 **Author Contribution Statement**

21 PL and DXA were responsible for conceptualization of the study. PL, DXA, and AT supported
22 study methodology. PL assisted with funding acquisition. MM, DXA, MP, JOD, DO, KP, SR,
23 JW, PL provided supervision. WW, CD, CJ, AM, and SK provided project administration and

1 data curation. WW, CD, CJ, AM, SK, DXA, JW, MP, PL, RSe, JOD, RS, and all
2 EVAREST/BSE-NSTEP investigators provided investigation for the study. AT and WW
3 provided and utilised software to complete formal data analysis. CJ and AT provided data
4 visualization of the unpublished results. WW, CJ, AT, PL wrote and edited the original
5 manuscript draft. WW and CJ contributed equally to this manuscript as first authors. All
6 authors reviewed and edited the manuscript. PL and AT contributed equally as guarantors and
7 senior authors for this manuscript. All BSE-NSTEP/EVAREST Investigators conducted
8 investigations for the purposes of the study: Paul Leeson, Henry Boardman, Joanna d'Arcy,
9 Abraheem Abraheem, Sanjay Banypersad, Christopher Boos, Sudantha Bulugahapitiya,
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FIGURE CAPTIONS

Fig. 1: (A) Variation in average downstream cost across NHS Trusts. Red line indicates mean trust cost. (B) Linear regression analysis between predictive accuracy and average downstream costs for each Trust.

Fig. 2: Average downstream costs incurred per patient.

Fig. 3: Association of diagnosis with hospital 12-month follow up costs in correct diagnosis (A) and false diagnosis (B).

ADDITIONAL FILE DETAILS

Filename: Additional File 1

Format: .jpg

Title of Data: Additional Figure 1

Description: Causal pathway of predictive accuracy with downstream costs

Filename: Additional File 2

Format: .docx

Title of Data: Additional Table 1

Description: Average patient demographics at each hospital

Filename: Additional File 3

Format: .docx

Title of Data: Additional Table 2

Description: Organisational Demographic Variation

Filename: Additional File 4A

Format: .pdf

Title of Data: Additional Figure 2A

Description: Decision tree depicting patient downstream outcomes 12 months post-stress echocardiogram for A) Negative Stress Echocardiogram

Filename: Additional File 4B

Format: .pdf

Title of Data: Additional Figure 2B

Description: Decision tree depicting patient downstream outcomes 12 months post-stress echocardiogram for B) Positive Stress Echocardiogram

Filename: Additional File 5

Format: .jpg

Title of Data: Additional Figure 3

Description: A) Factors associated with a correct stress echo; B) Factors associated with a false stress echo diagnosis

Filename: Additional Figure 6

Format: .jpg

Title of Data: Additional Figure 4

Description: Association of a correct stress echocardiogram diagnosis with non-elective hospital admissions

Filename: Additional File 7

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Title of Data: Additional Figure 5

Description: Association of false stress echocardiogram diagnoses with non-elective hospital admissions